

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2023-2024)
(Budget Report for Fiscal Year 2024-2025)

District: RIO HONDO

District Code: 880

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer: Stephen Kibui

Electronic Certification Date: Monday, October 21, 2024

Contact: Steven Kibui V.P. Finance & Business
(562) 463-7088 Ext: SKibui@riohondo.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 880

Name: RIO HONDO

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	17,476,424	17,476,424		17,476,424
Other	1300	19,172,596	19,778,191		19,778,191
Total Instructional Salaries		36,649,020	37,254,615	0	37,254,615
Non-Instructional Salaries					
Contract or Regular	1200		9,753,825	219,630	9,973,455
Other	1400		767,189		767,189
Total Non-Instructional Salaries		0	10,521,014	219,630	10,740,644
Total Academic Salaries		36,649,020	47,775,629	219,630	47,995,259
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		15,656,191	228,554	15,884,745
Other	2300		755,065		755,065
Total Non-Instructional Salaries		0	16,411,256	228,554	16,639,810
Instructional Aides					
Regular Status	2200	2,120,545	2,318,776	495	2,319,271
Other	2400	862,524	862,664		862,664
Total Instructional Aides		2,983,069	3,181,440	495	3,181,935
Total Classified Salaries		2,983,069	19,592,696	229,049	19,821,745
Employee Benefits	3000	17,553,887	37,827,226	295,648	38,122,874
Supplies and Materials	4000		1,304,568		1,304,568
Other Operating Expenses	5000	3,738,245	12,745,471	147,130	12,892,601
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		60,924,221	119,245,590	891,457	120,137,047

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 880

Name: RIO HONDO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900	4,728,389	4,724,389		4,724,389
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		8,726,163		8,726,163
Objects to Exclude	Object Code				
Rents and Leases	5060		163,138		163,138
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		3,740,796		3,740,796

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 880

Name: RIO HONDO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300		57,293		57,293
Equipment	6400				
Equipment - Additional	6410		103,426		103,426
Equipment - Replacement	6420				0
Total Equipment		0	103,426	0	103,426
Total Capital Outlay		0	160,719	0	160,719
Other Outgo	7000				0
Total Exclusions		4,728,389	17,515,205	0	17,515,205
Total for ECS 84362, 50% Law		56,195,832	101,730,385	891,457	102,621,842
Percent of CEE (Instructional Salary Cost / Total CEE)		55.24%	100.00%		
50% of Current Expense of Education			50,865,192		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		56,195,832	101,730,385	891,457	102,621,842
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		60,924,221	119,245,590	891,457	120,137,047
Capital Expenditures	6000	37,746	674,884		674,884
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		60,961,967	119,920,474	891,457	120,811,931

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111		41,912,881	41,912,881
In County Treasury	9112	82,287,812		82,287,812
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	150,000		150,000
Investments (at cost)	9120			0
Accounts Receivable	9130	1,727,737	14,395,554	16,123,291
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210	62,927		62,927
Prepaid Items	9220	8,879	33,214	42,093
TOTAL ASSETS		84,237,355	56,341,649	140,579,004
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	1,847,258	3,290,008	5,137,266
Accrued Salaries and Wages Payable	9520	4,023,443	912,572	4,936,015
Compensated Absences Payable Current	9530	7,597,361	2,120,513	9,717,874
Due to Other Funds	9540	16,000		16,000
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	493,246	14,314,721	14,807,967
TOTAL LIABILITIES		13,977,308	20,637,814	34,615,122

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713	2,075	1,527	3,602
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		2,075	1,527	3,602
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		35,702,308	35,702,308
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	35,702,308	35,702,308
Uncommitted Fund Balance	9790	70,257,972		70,257,972
TOTAL FUND EQUITY		70,260,047	35,703,835	105,963,882
TOTAL LIABILITIES AND FUND EQUITY		84,237,355	56,341,649	140,579,004

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	12,485,123		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		12,485,123	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	12,485,123		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		12,485,123	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		12,485,123	0	0
TOTAL LIABILITIES AND FUND EQUITY		12,485,123	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			1,144,318		2,812,330	
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			96,628		20,827	
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	1,240,946	0	2,833,157	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			312		250	
Accrued Salaries and Wages Payable	9520			70,679			
Compensated Absences Payable Current	9530			475,378			
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	546,369	0	250	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	300	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	300	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	694,277	0	2,832,907	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	694,277	0	2,832,907	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	694,577	0	2,832,907	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	1,240,946	0	2,833,157	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	41,825,751	51,065,788	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	478,460	582,954	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220		353,643	
TOTAL ASSETS		42,304,211	52,002,385	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	2,496,431	1,540,395	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		2,496,431	1,540,395	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	39,807,780	50,461,990	
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		39,807,780	50,461,990	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		39,807,780	50,461,990	0
TOTAL LIABILITIES AND FUND EQUITY		42,304,211	52,002,385	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	552			
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		552	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752	552			
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		552	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		552	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		552	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	24,872,006	447,603
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	159,488	3,997
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		25,031,494	451,600

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	74,106	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		74,106	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	74,106	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752	24,957,388	451,600
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		24,957,388	451,600
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		24,957,388	451,600
TOTAL LIABILITIES AND FUND EQUITY		25,031,494	451,600

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	688,286			5,448,098				1,779,301
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120						7,674,491	65,327,887	
Accounts Receivable	9130	31,500			2,819,267				65,072
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		719,786	0	0	8,267,365	0	7,674,491	65,327,887	1,844,373

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	176,766			2,906,047				1,592,351
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		176,766	0	0	2,906,047	0	0	0	1,592,351
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	176,766	0	0	2,906,047	0	0	0	1,592,351

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 880

Name: RIO HONDO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752	543,020			5,361,318		7,674,491	65,327,887	252,022
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		543,020	0	0	5,361,318	0	7,674,491	65,327,887	252,022
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		543,020	0	0	5,361,318	0	7,674,491	65,327,887	252,022
TOTAL LIABILITIES AND FUND EQUITY		719,786	0	0	8,267,365	0	7,674,491	65,327,887	1,844,373

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 880

Name: RIO HONDO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120			0
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		56,492	56,492
Student Financial Aid	8150			0
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		187,619	187,619
Other Federal Revenues	8190		4,193,810	4,193,810
Total Federal Revenues	8100	0	4,437,921	4,437,921
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	2,764,319		2,764,319
State General Apportionment	8612	81,487,613		81,487,613
Other General Apportionment	8613	5,651,008		5,651,008
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		3,373,195	3,373,195
Disabled Students Programs and Services(DSPS)	8623		1,173,686	1,173,686
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		518,900	518,900
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		13,430,965	13,430,965

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 880

Name: RIO HONDO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	7,622,163		7,622,163
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	31,460		31,460
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	3,385		3,385
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	3,740,796	613,588	4,354,384
State Mandated Costs	8685			0
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690		18,663,587	18,663,587
Total State Revenues	8600	101,300,744	37,773,921	139,074,665

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 880

Name: RIO HONDO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	8,072,463		8,072,463
Tax Allocation, Supplemental Roll	8812	154,642		154,642
Tax Allocation, Unsecured Roll	8813	116,049		116,049
Prior Years Taxes	8816	199,366		199,366
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	476,433		476,433
Redevelopment Agency Funds - Residual	8819	1,579,139		1,579,139
Redevelopment Agency Funds - Asset Liquidation	8819.1	25,537		25,537
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		91,080	91,080
Other Contract Services	8832		12,828	12,828
Sales and Commissions	8840			0
Rentals and Leases	8850	258,478		258,478
Interest and Investment Income	8860	3,268,912	1,475,979	4,744,891
Student Fees and Charges	8870			
Community Services Classes	8872	60,128		60,128
Dormitory	8873			0
Enrollment	8874	1,280,790		1,280,790
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		555,504	555,504
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879			0
Nonresident Tuition	8880	191,573		191,573
Parking Services and Public Transportation	8881		1,211,786	1,211,786
Baccalaureate Degree Program Fee	8882	16,042		16,042
Other Student Fees and Charges	8885	655,967		655,967
Other Local Revenues	8890	2,933,975	968,022	3,901,997
Total Local Revenues	8800	19,289,494	4,315,199	23,604,693
Total Revenues		120,590,238	46,527,041	167,117,279

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 880

Name: RIO HONDO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#			0
Total Other Financing Sources	8900	0	0	0
Total Revenues and Other Financing Sources		120,590,238	46,527,041	167,117,279

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 880

Name: RIO HONDO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100						0
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,525,645		88,779	24,346		2,638,770
Business and Management	0500	1,733,247	30,723	143,423			1,907,393
Media and Communications	0600	1,936,037	713	24,333	71,191		2,032,274
Information Technology	0700	1,064,854	54,157	22,728	7,935		1,149,674
Education	0800	3,965,535	366,466	171,189	133,074		4,636,264
Engineering and Industrial Technologies	0900	3,033,049	652,208	3,885,642	28,539		7,599,438
Fine and Applied Arts	1000	4,687,843	103,644	338,843	10,812		5,141,142
Foreign language	1100	2,011,829					2,011,829
Health	1200	2,818,893	7,914	236,381	25,659		3,088,847
Family and Consumer Sciences	1300	1,204,417		28,259			1,232,676
Law	1400	94,582	28,486	2,910			125,978
Humanities(Letters)	1500	6,284,940	3,226	45,135			6,333,301
Library Science	1600						0
Mathematics	1700	5,379,464	396,759	390,276			6,166,499
Military Studies	1800						0
Physical Sciences	1900	3,006,095		53,332			3,059,427
Psychology	2000	1,509,233					1,509,233
Public and Protective Services	2100	6,869,940	455,161	947,647	3,690		8,276,438
Social Sciences	2200	5,295,624		152,859			5,448,483
Commercial Services	3000						0
Interdisciplinary Studies	4900	2,302,267	1,549,207	1,267,342	70,153		5,188,969
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	4,638,392	89,998				4,728,390
Sub-Total Instructional Activites		60,361,886	3,738,662	7,799,078	375,399		72,275,025
Total Expenditures for GF Activities*		60,588,279	63,537,312	28,591,992	1,292,257	3,284,110	157,293,950

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 880

Name: RIO HONDO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		6,783,187	269,261	87,098		7,139,546
Course and Curriculum Development	6020		37,876	14,256			52,132
Academic / Faculty Senate	6030		475,505	11,273			486,778
Other Instructional Administration & Governance	6090		682,745	840			683,585
Total Instructional Admin. & Governance		0	7,979,313	295,630	87,098	0	8,362,041
Instructional Support Services	6100						
Learning Center	6110	222,128	455,144	8,816			686,088
Library	6120		2,441,791	255,833	63,442		2,761,066
Media	6130						0
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150		2,664,001	3,091,260	37,468		5,792,729
Other Instructional Support Services	6190				963		963
Total Instructional Support Services		222,128	5,560,936	3,355,909	101,873	0	9,240,846
Admissions and Records	6200		2,280,602	19,677	7,315		2,307,594
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		2,851,068	9,207			2,860,275
Matriculation and Student Assessment	6320			9,214			9,214
Transfer Programs	6330		179,849	6,562			186,411
Career Guidance	6340		437,906	6,352			444,258
Other Student Counseling and Guidance	6390		98,031	5,890			103,921
Total Student Counseling and Guidance		0	3,566,854	37,225	0	0	3,604,079

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 880

Name: RIO HONDO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		322,813				322,813
Extended Opportunity Programs and Services (EOPS)	6430		1,722,239	82,293	138,354	2,934,102	4,876,988
Health Services	6440		491,131	794,021	33,660		1,318,812
Student Personnel Administration	6450						0
Financial Aid Administration	6460		1,689,006	3,305,445			4,994,451
Job Placement Services	6470		207,882	12,565			220,447
Veterans Services	6480		251,629	46,190			297,819
Miscellaneous Student Services	6490		5,449,006	1,421,828	3,000	350,008	7,223,842
Total Other Student Services		0	10,133,706	5,662,342	175,014	3,284,110	19,255,172
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,366,968	(160,650)			2,206,318
Custodial Services	6530		2,533,439	111,575	11,694		2,656,708
Grounds Maintenance and Repairs	6550		893,996	61,467			955,463
Utilities	6570			2,140,663			2,140,663
Other Operations and Maintenance of Plant	6590						0
Total Operation and Maintenance of Plant	6500	0	5,794,403	2,153,055	11,694	0	7,959,152
Planning, Policymaking and Coordinations	6600		7,450,620	680,585			8,131,205

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 880

Name: RIO HONDO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,140,277	241,854	1,626		1,383,757
Fiscal Operations	6720		2,946,821	2,331,779	16,275		5,294,875
Human Resources Management	6730		708,981	616,618			1,325,599
Noninstruct Staff Retirees' Benefits & Retirement *	6740		8,726,163				8,726,163
Staff Development	6750		127,318	57,871			185,189
Staff Diversity	6760		13,407	90,953			104,360
Logistical Services	6770		1,213,698	1,989,465	498,502		3,701,665
Management Information Systems	6780						0
Other General Institutional Support Services	6790		27,666	2,094,651			2,122,317
Total General Institutional Support Services	6700	0	14,904,331	7,423,191	516,403	0	22,843,925
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		165,439	48,572			214,011
Community Use of Facilities	6830						0
Economic Development	6840			815			815
Other Community Services & Economic Development	6890		35,472	12,250	3,082		50,804
Total Community Services	6800	0	200,911	61,637	3,082	0	265,630

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 880

Name: RIO HONDO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		297,137	72,821			369,958
Student and Co-Curricular Activities	6960		1,629,837	1,030,442	14,379		2,674,658
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	1,926,974	1,103,263	14,379	0	3,044,616
Auxiliary Operations	7000						
Contract Education	7010	4,265		400			4,665
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	4,265	0	400	0	0	4,665

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 880

Name: RIO HONDO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310						0
Student Aid	7320						0
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	0	0
Sub-Total Non-Instructional Activites		226,393	59,798,650	20,792,914	916,858	3,284,110	85,018,925
Total Expenditures General Fund: activities *		60,588,279	63,537,312	28,591,992	1,292,257	3,284,110	157,293,950

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: RIO HONDO

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$101,226,000
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	12,538.89		
	2. 2023-2024 Second Period Actual FTES	11,307.42		
	3. 2023-2024 Population change factor (C2/C1)	0.9018		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$94,590,146
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$94,590,146
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$94,590,146
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			106,905,000
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			31,000
C.	Local Property taxes			10,628,000
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2024-2025 Appropriations Subject to Limit			\$117,564,000

For Actual Year: 2023-2024

Budget Year: 2024-2025

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100		0	4,437,921	4,086,000	4,437,921	4,086,000
State Revenues	8600	101,300,744	118,831,000	37,773,921	40,449,000	139,074,665	159,280,000
Local Revenues	8800	19,289,494	18,594,000	4,315,199	1,956,000	23,604,693	20,550,000
Total Revenues		120,590,238	137,425,000	46,527,041	46,491,000	167,117,279	183,916,000
EXPENDITURES:							
Academic Salaries	1000	47,995,259	52,372,000	6,276,532	5,867,000	54,271,791	58,239,000
Classified Salaries	2000	19,821,745	23,900,000	6,463,944	7,382,000	26,285,689	31,282,000
Employee Benefits	3000	38,122,874	42,128,000	5,445,237	7,702,000	43,568,111	49,830,000
Supplies and Materials	4000	1,304,568	2,430,000	2,812,548	4,234,000	4,117,116	6,664,000
Other Operating Expenses and Services	5000	12,892,601	14,983,000	11,582,275	6,553,000	24,474,876	21,536,000
Capital Outlay	6000	674,884	1,590,000	617,373	2,074,000	1,292,257	3,664,000
Total Expenditures		120,811,931	137,403,000	33,197,909	33,812,000	154,009,840	171,215,000
Excess /(Deficiency) of Revenues over Expenditures		(221,693)	22,000	13,329,132	12,679,000	13,107,439	12,701,000
Other Financing Sources	8900		0		0	0	0
Other Outgo	7000	(236,124)	20,000	3,520,234	12,677,000	3,284,110	12,697,000
Net Increase/(Decrease) in Fund Balance		14,431	2,000	9,808,898	2,000	9,823,329	4,000
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	70,243,539	70,257,970	25,893,410	35,702,308	96,136,949	105,960,278
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	70,243,539		25,893,410		96,136,949	
Ending Fund Balance, June 30		70,257,970	70,259,970	35,702,308	35,704,308	105,960,278	105,964,278

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

880 RIO HONDO

For Actual Year: 2023-2024

Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	59,805					
Local Revenues	8800	11,563,551	11,192,467				
Total Revenues		11,623,356	11,192,467	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	5,465,000	9,425,000				
Debt Interest and Other Service Charges	7120	2,430,625	5,534,795				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	7,895,625	14,959,795	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(7,895,625)	(14,959,795)	0	0	0	0
Net Increase/Decrease in Fund Balance		3,727,731	(3,767,328)	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	8,757,392	12,485,123		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	8,757,392		0		0	
Ending Fund Balance, June 30		12,485,123	8,717,795	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

880 RIO HONDO

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					997,796	444,000
State Revenues	8600					463,311	947,000
Local Revenues	8800					156,374	125,000
Total Income		0	0	0	0	1,617,481	1,516,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					842,522	887,000
Employee Benefits	3000					472,655	520,000
Supplies and Materials	4000					51,388	52,000
Other Operating Expenses and Services	5000					24,372	25,000
Capital Outlay	6000					4,964	5,000
Total Expenditures		0	0	0	0	1,395,901	1,489,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	221,580	27,000
Other Financing Sources	8900						
Other Outgo	7000					61,037	13,000
Net Increase/(Decrease) in Fund Balance		0	0	0	0	160,543	14,000
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	532,736	693,279
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		532,736	
Ending Fund Balance, June 30		0	0	0	0	693,279	707,279

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

880 RIO HONDO

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			112,342	112,000		
Total Income		0	0	112,342	112,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	112,342	112,000	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	112,342	112,000	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	2,720,566	2,832,908		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		2,720,566		0	
Ending Fund Balance, June 30		0	0	2,832,908	2,944,908	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	11,313,990	4,784,000				
Local Revenues	8800	2,421,378	1,300,000	2,272,382	600,000		
Total Income		13,735,368	6,084,000	2,272,382	600,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	182,991	200,000				
Other Operating Expenses and Services	5000	3,012,266	3,500,000	2,016,389	3,000,000		
Capital Outlay	6000	11,836,439	14,184,000	9,784,750	47,130,000		
Total Expenditures		15,031,696	17,884,000	11,801,139	50,130,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		(1,296,328)	(11,800,000)	(9,528,757)	(49,530,000)	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(1,296,328)	(11,800,000)	(9,528,757)	(49,530,000)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	41,104,110	39,807,782	59,990,747	50,461,990		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	41,104,110		59,990,747		0	
Ending Fund Balance, June 30		39,807,782	28,007,782	50,461,990	931,990	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

880 RIO HONDO

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

880 RIO HONDO

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	1,413,770	370,000	17,877	10,000		
Other Financing Sources	8900						
Total Income		1,413,770	370,000	17,877	10,000		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	128,981	150,000				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000			134,710	155,000		
Capital Outlay	6000						
Total Expenditures		128,981	150,000	134,710	155,000		
Net Profit or Loss		1,284,789	220,000	(116,833)	(145,000)		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		1,284,789	220,000	(116,833)	(145,000)		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	23,672,599	24,957,388	433,723	316,890		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	23,672,599		433,723			
Ending Fund Balance, June 30		24,957,388	25,177,388	316,890	171,890		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

880 RIO HONDO

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	285,048	164,500	44,115	45,000		
Total Income		285,048	164,500	44,115	45,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000			42,571	43,000		
Capital Outlay	6000						
Total Expenditures		0	0	42,571	43,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		285,048	164,500	1,544	2,000	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		285,048	164,500	1,544	2,000	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	284,623	569,671	3,922	5,466		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	284,623		3,922		0	
Ending Fund Balance, June 30		569,671	734,171	5,466	7,466	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

880 RIO HONDO

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	21,709,654	23,494,000				
State Revenues	8600	8,874,476	10,265,000				
Local Revenues	8800		90,000			833,197	600,000
Total Income		30,584,130	33,849,000	0	0	833,197	600,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000					21,988	25,000
Capital Outlay	6000						
Total Expenditures		0	0	0	0	21,988	25,000
Excess /(Deficiency) of Revenues over Expenditures		30,584,130	33,849,000	0	0	811,209	575,000
Other Financing Sources	8900						
Other Outgo	7000	31,989,256	33,849,000				
Net Increase/(Decrease) in Fund Balance		(1,405,126)	0	0	0	811,209	575,000
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	6,765,681	5,360,555		0	6,863,282	7,674,491
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	6,765,681		0		6,863,282	
Ending Fund Balance, June 30		5,360,555	5,360,555	0	0	7,674,491	8,249,491

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

880 RIO HONDO

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800	7,099,606	5,500,000	431,435	424,200
Total Income		7,099,606	5,500,000	431,435	424,200
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000	272,348	380,000	297,660	395,400
Capital Outlay	6000				
Total Expenditures		272,348	380,000	297,660	395,400
Excess /(Deficiency) of Revenues over Expenditures		6,827,258	5,120,000	133,775	28,800
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		6,827,258	5,120,000	133,775	28,800
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010	58,612,747	65,440,005	456,929	590,704
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	58,612,747		456,929	
Ending Fund Balance, June 30		65,440,005	70,560,005	590,704	619,504

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 880

Name: RIO HONDO

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
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Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		3,740,796			613,588		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials								
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	613,588		613,588
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	613,588		613,588
Other Operating Expenses and Services	5000		3,740,796		3,740,796			3,740,796
Capital Outlay								
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	0		0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	3,740,796	0	3,740,796	613,588		4,354,384
Ending Balance					0	0		0

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 880

Name: RIO HONDO

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		3,200,000			950,000		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities	Support Activities	Support Activities	Total	Instructional	Support Activities	
		(AC 0100-5900)	(AC 6000-6700)	(AC 6800-7390)	Unrestricted	(AC 0100-4900)	(AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	950,000		950,000
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	950,000		950,000
Other Operating Expenses and Services	5000		3,200,000		3,200,000			3,200,000
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	0		0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	3,200,000	0	3,200,000	950,000		4,150,000
Ending Balance					0	0		

Annual Financial and Budget Report

For Actual Year: 2023-2024

District ID: 880

Name: RIO HONDO

EPA Revenue	7,622,163
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	7,622,163	0	0	7,622,163
TOTAL		7,622,163	0	0	7,622,163

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 880

Name: RIO HONDO

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2023-2024	8,932,731	6,952,584	15,885,315	N/A	N/A
2024-2025	10,573,230	7,479,200	18,052,430	2,167,115	13.64%
2025-2026	10,780,550	7,724,600	18,505,150	452,720	2.51%
2026-2027	10,988,000	7,901,800	18,889,800	384,650	2.08%
2027-2028	11,195,200	8,343,700	19,538,900	649,100	3.44%
2028-2029	11,402,500	8,408,700	19,811,200	272,300	1.39%

Does the district have a plan to fund these expenses through 2028-29?
Yes
Explain Yes or No
The District has a process to fairly estimate the expenditures and incorporate such in our fiscal planning, the following factors are taken into consideration: 1. Number of employees subject to each retirement system. 2. Increase in salaries for each category of employee. 3. Increase in rates by STRS & PERS The District created a Pension Stabilization Trust Fund, and appropriate contributions are budgeted annually.
Does the district have an irrevocable trust?
No